

MOUNTAIN CLUB UNIT OWNERS ASSOCIATION
MINUTES OF MEETING: BUDGET MEETING OF THE BOARD OF DIRECTORS

September 25, 2024
Nashua, NH

Present: Joey Bonang, Don Damon, Rod Pelletier, and John Aber

Via Zoom: Jeff Owens and Carolyn Pantazelos

Guests: Jeff McIver, Gabrielle Mogil, Mike Simons,

Meeting called to order by President, Joey Bonang, at 9:00 a.m.

Secretary's Report Minutes of the August 5, 2024 meeting were distributed via email to all Board Members.

Motion by Rod Pelletier: **Accept the Minutes of the August 5, 2024 UOA Meeting as written.**
Seconded by Don Damon. All in favor.

Proposed Budget Various ways of funding and prioritizing upcoming major projects were discussed.

Motion by Don Damon: **Allocate \$175K for Fall Renovation.** Seconded by John Aber. All in favor.

Motion by Rod Pelletier: **Approve UOA Budget as presented by Management.** Seconded by John Aber. All in favor.

Motion by Don Damon: **Spend \$103K for kitchen improvements.** Seconded by Rod Pelletier. All in favor.

Motion by Don Damon: **Allocate \$300K for Operating Capital for 2025.** Seconded by John Aber.
Motion passed.

Motion by Don Damon: **Allocate \$700K for renovation of 12 regular and 1 grand suite in 2025.**
Seconded by Rod Pelletier. Motion passed.

Old Business Rod Pelletier expressed his concerns about the current Owner website since it contains information that is no longer relevant. He volunteered to develop guidelines and work with Joey Bonang, Jeff McIver, and O'Rourke for maintaining information.

New Business Next meeting will be on November 8, 2024 at the Mountain Club.

Information for the Annual letter was updated and Proxy holders will be Nancy Kaye, Don Damon, and Jeff Owens.

Motion by Rod Pelletier: **Adjourn this meeting.** Seconded by John Aber. All in favor.

Meeting Adjourned at 12:42 p.m.

Carolyn G. Pantazelos, Secretary

Future Meetings

November 8, 2024 at the Mountain Club

November 9, 2024 Annual Meeting at the Mountain Club